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**Textile Policy of the Government of
Maharashtra, for the year - 2011 - 2017.**

**Government of Maharashtra,
Cooperation, Marketing & Textiles Department,
Government Resolution No. Policy-2011/C.R.335/TEX-2.
Mantralaya, Mumbai- 400 032.
Date :- 2nd January, 2012.**

Read :- Government of India, Textile Ministry, Government Resolution
No.6/5/2011- TUFSS, dt. 28th April, 2011.

Introduction :-

The Central Government announced its revised textiles policy in the year 2000. Thereby an opportunity has been given for taking necessary measures to develop the textile sector in the country, and for the States to expand/develop industries affiliated to manufacturing of textiles. In order to avail benefits of the Central Government's policy, some other States of the Country have announced independent policies for their State. In 2006 the current industrial policy of the State was announced, wherein an assurance was given that an independent, comprehensive policy would be prepared for textiles industries which play an important role in the States economic development. Textile industry is second only to agriculture in importance. It has the capacity to create the maximum jobs/employment after agriculture. The object of the policy is to lay special emphasis on raising processing units at various levels from cotton to manufacturing textiles for the assured long term development on priority basis in the cotton producing sector, expansion of the textile industry and growth of employment in the State. The aim of the policy is to attract a total investment of Rs. 40,000/- Crores in the sector for the purpose of adding value to 45 lakh surplus cotton bales produced in the State. It is proposed to create 11 lakh new jobs in the State in next five years in the sector. During last three years Meetings/ seminars have been held at different levels and the suggestions received have

been considered while formulating the textile policy of the State. The proposal to announce the new textile policy was under consideration of the Government.

Government Resolution. :-

The Government hereby gives its approval to the new textile Policy of the State for 2011-2017.

1. Cooperative Spinning Mills. :-

a] New cooperative spinning mills in Vidarbha/Marathwada and North Maharashtra will be given equity support as per the existing financial pattern (5 : 45 : 50)

b] New Cooperative Spinning Mills in Talukas where government has already given equity support for setting up of Cooperative Spinning Mills shall not be eligible for the assistance as per 5 : 45 : 50 pattern.

2. Powerlooms/Warping/Weaving/Sizing/Dyeing/Printing/Garmenting/ Knitting Units etc.:-

a] Considering giving subsidies in order of merit to projects of cooperative societies of shuttle less powerlooms /warping /sizing /yarn dyeing /dyeing / processing / garmenting etc. as per the present financial pattern (10 : 40 : 50) and according to availability of funds.

b] Scheme to give subsidies to the cooperative powerlooms units/bodies of Scheduled Castes, Tribes and Minority Communities according to the following pattern viz. own share capital, Government Share Capital and Loan 5:45:50 instead of 10:40:50 will be considered in consultation with the concern Departments. Said additional 5% Government share capital will be made available from the concern Departments.

c] Assistance in the form of success fee shall be given to professional agencies for the preparation, submission and sanction of modernization project

from the banks and financial institutions for existing powerloom of S.C./S.T./ Minorities. Separate orders will be issued in consultation with the concerned department.

d] For modernization of powerloom units of Scheduled Castes, Scheduled Tribes and Minorities, sanctioned by Bank's a scheme to give 10% capital subsidy of the capital investment [i.e. 10% of the permissible investment for the purpose of interest subsidy for projects which are approved in TUFs] on machinery, besides the concessions received from other sources, by such units will be framed in consultation with the concern Departments.

The allocation in respect of item [c] & [d] above will be made available from the concern Departments allocation.

3. Scheme of interest subsidy on long-term loans linked to centrally sponsored TUF Scheme:-

a] Interest subsidy on long term loan linked to centrally sponsored TUFs will be started for New Textile project as well as modernization/expansion/rehabilitation project of existing textile units. In this respect orders will be issued separately.

b] Orders regarding interest subsidy for Textile Park will be issued separately.

4. 10% capital subsidy to units in Vidarbha, Marathwada and North Maharashtra.

10% capital subsidy scheme will be started for new textile project in Vidarbha, Marathwada and North Maharashtra.

The orders regarding nature of the scheme, eligibility conditions, eligible units and modality of release of subsidy of the scheme at Sr.No.4 above will be issued separately.

5. To consider giving financial assistance with the concurrence of the concern Department for setting up of textile parks under the special component scheme and Tribal Development Sub Plan for the Districts having lower human development index.

6. Skilled workers are needed to use higher technology in the textile sector. The Skill Development Programme with the help of the Higher and Technical Education Department will be implemented for this purpose.

7. Implementing with the help of concern Departments "Gharkul"[housing] scheme, health insurance scheme, worker's welfare scheme etc. for powerloom workers in the textile sector.

8. To review and modify various regulatory provisions of labour and environmental laws, which adversely affect growth of textile sector. For this purpose separate Committee will be set up under the Chairmanship of Principal Secretary with representatives from Labour & Environmental Department.

By order and in the name of the Governor of Maharashtra.

Sd/-

[R. M. Ade]

Under Secretary to the Government of Maharashtra.

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Resolution No Powerloom-2011/C.R.335/Tex-2
Mantralaya, Extension, Mumbai -400 032
Date:- 13th January 2012

Read:- (1) Government Resolution, Co-Operation, Marketing and Textile
Department No Policy -2011/C.R. 335/Tex-2 dated 2nd January 2012

Government Corrigendum:-

Vide above referred Government Resolution, the Textile policy of Maharashtra Government for 2011-2017 has been announced. In this resolution, Para 8 which follows Para 7 should be read as under:-

(8) To make amendments to/ grant concessions in the provisions in the labour laws as well as pollution control laws which are detrimental to the textile industry.

A committee of Chief Secretary/Secretary Textiles, labour, industries, Pollution and Director Textiles, Nagpur should be constituted to make amendments to the provisions in the labour laws as well as pollution control laws which are detrimental to the textile industry. A study of provisions made by other states in respect of this matter be conducted through this committee and if necessary, a report should be submitted to the government in this matter.

By order and in the name of the Governor of Maharashtra.

Sd/-

(R.M.Ade)

Under Secretary to the Government of Maharashtra

Scheme for interest subsidy on long-term loans to textile projects / units set up in Maharashtra during 2011-17 linked with Centrally Sponsored TUF Scheme.

**Government of Maharashtra
Cooperation, Marketing and Textiles Department,
Government Resolution No. Policy-2012/C.R. 1/Tex-2.
Mantralaya, Mumbai-400 032.
Date : 1st March, 2012.**

- Read :-** 1] Government Resolution No. Policy-2011/C.R. 335/TEX-2 dated 2 January, 2012.
2] Ministry of Textile, Government of India, Govt. G.R. No. 6/5/2011-TUFS dt. 28 April, 2011.

Introduction. :-

The new textile policy of the Government of Maharashtra has been announced by the Government Resolution dated 2 January, 2012 under reference No. 1 above. In respect of Item No. 3[a] in the said policy, the matter was under consideration of the Government to issue a detailed Government Resolution regarding implementation of the interest subsidy scheme linked to the centrally sponsored TUFS scheme.

Government Resolution. :-

The Government hereby gives its approval to the scheme of interest subsidy on long-term loans, which is linked to the Centrally Sponsored TUFS scheme.

1] Scheme of interest subsidy on long-term loans linked to the Centrally sponsored TUF scheme. :-

[a] For the purpose of this scheme, either 12.5% or Banks' prime lending rate or the rate of interest actually charged, whichever rate is less, will be taken as applicable rate of interest.

[b] The benefit under the said scheme will be admissible for newly set up textile units in the State as well as modernization/ expansion/ rehabilitation of existing textile units.

[c] The State will provide financial assistance in a manner that effective rate of interest payable by the eligible units will be 0% or 2%. Taking into account assistance from all the sources (Centrally Sponsored TUF Scheme, industrial policy of the State etc.)

[d] The units to be charged 0% and 2% rate of interest are as under :-

Sr. No.	0% rate of Interest.	2% rate of Interest.
1.	All eligible textile units in Vidarbha, Marathwada, North Maharashtra, Konkan and D+ Industrial Areas.	Private cotton mills in areas other than Vidarbha, Marathwada, North Maharashtra, Konkan and D+ Industrial Areas.
2.	Garmenting in the entire State.	-
3.	New Powerloom Industries based on modern technology in the whole State.	Private Processing Units.
4.	Modernization of Powerlooms in the whole State.	Private Knitting units.
5.	All types of silk projects in the entire State.	
6.	All eligible textile units in the cooperative sector.	All other eligible private textile units.

[e] As regards those textile projects which have availed of the benefit of capital/ margin money subsidy instead of interest subsidy as per serial numbers [iii], [iv], [ix] and [x] below Para 6 of the Government Resolution dated 28 April, 2011, pertaining to the centrally sponsored TUF scheme, only that much interest subsidy will be admissible to such projects, which they would

have got under the State Government's interest scheme, if they had taken interest benefit under the centrally sponsored TUFs.

2] Projects eligible for interest subsidy scheme. :-

[a] Projects sanctioned on or after the date 1.4.2011 under the Centrally sponsored TUFs but excluding the jute industry in Para 7[U]C in the Government Resolution dated 28 April, 2011 in respect of Centrally sponsored TUFs.

Project sanctioned under the Centrally sponsored TUF scheme means projects which have received UID numbers from the Textile Commissioner, Government of India, after being sanctioned by Nodal agencies, or financial institutes /Banks co-opted by the nodal agencies.

[b] Textile units set up in the State of Maharashtra.

[c] However, as regards projects, which have been sanctioned on or after the date 1.4.2011 till the date of issue of this Government Resolution, the benefit will be admissible to such projects from the date of this Government Resolution.

[d] Project proposals of Textile Units sanctioned by the Bank on or before the date 31st March,2011, shall not be eligible for this scheme.

[e] Under the scheme, the interest subsidy will be admissible to private and cooperative projects.

[f] Projects which have not received UID number from the Textile Commissioner, Government of India, shall not be eligible under the State scheme for interest subsidy.

3] Duration of the Scheme. :-

[a] Date 1.4.2011 to 31.3.2017.

[b] If Centrally sponsored TUFs scheme is discontinued or for any other reasons, the Scheme can be reviewed by the State Government without adversely affecting the claims of already approved units.

4] Admissibility of Interest Subsidy. :-

[a] After the interest subsidy becomes admissible under the Centrally sponsored TUF S scheme.

[b] If, for some reasons, a unit delays repayment of an installment, the interest charged by the institutions for the period of delay, and the penal interest will not be reimbursed.

5] Cost of Projects:-

There will be no ceiling on investment in a project. However, the interest subsidy will be payable on the amount of long term loan admissible for the purpose of the interest scheme under the Centrally sponsored TUF S.

6] Period of reimbursement. :-

Under this scheme the total period of reimbursement of interest subsidy shall be 7 years, which will include 2 years of moratorium on the lines of provisions under para 6(xiii) of Centrally Sponsored TUF Scheme dated 28th April 2011.

However, if the period of implementation of the project is more than 2 years, then the period for implementation to be taken into account, shall be only 2 years for calculating the interest subsidy. The period of implementation will be counted from the date of disbursement of first installment of the loan.

The admissible reimbursement of interest will be quarterly. But the said reimbursement will be admissible for either seven [7] years or the actual period of repayment fixed by the bank/ financial institution while sanctioning loans, whichever period is less. Banks may give loans for a period exceeding 7 years but the interest subsidy shall be admissible for 7 years only. The said period will include 2 years' for implementing the project. If a project turns out to be a non- performing asset [NPA], the interest for that period shall not be reimbursed. However, after a project comes out of non-performing asset status, reimbursement of interest will be admissible from that date. In case loan is restructured the assistance of interest subsidy shall not be more than originally scheduled repayment.

Where projects have been sanctioned after 01.04.2011, but before the issue of this G.R. & first installment of the loan have been disbursed before the issue of this G.R., then the period between the disbursement of first installment and issue of this G.R. shall be counted towards Seven year period admissible for interest subsidy.

7] Items to be taken into account for calculating the admissible interest subsidy:-

For the purpose of calculating interest subsidy, it shall be determined on how much loan amount the interest subsidy will be payable in the relevant three-monthly period, the rate of interest for the purpose of interest subsidy should be fixed and the interest subsidy available under the Centrally Sponsored TUFS scheme, should be reduced. For calculating the eligible interest subsidy, the interest subsidy available under the State Government's industrial policy shall also be reduced.

The amount of loan admissible for the purpose of interest subsidy is determined in Para-5. For calculating this amount banks shall maintain account of repayment in a manner prescribed under Para No. 7(ii)(3.8) of the Central Government order referred at reference No. 2 above. Only originally sanctioned admissible loan amount shall be considered for calculating the interest subsidy. Taking these criteria as the base, the amount of admissible loan should be worked out for the purpose of calculating the interest subsidy in the quarter for which interest subsidy is proposed.

Under the said policy, 12.5% is the maximum rate of interest permissible. As regards the quarterly period for which the proposal of interest subsidy is received, either the interest actually charged or the prime lending rate fixed by Banks for that quarter or 12.5%, whichever rate is less, should be considered. Under the Para 1[d] of the said policy, reimbursement of interest subsidy is to be regulated in a manner that effective rate of interest is 0% or 2%. This will vary with type and location of the project as given in para 1(d) of this order. On this basis interest subsidy payable on admissible loan for the concern

quarter shall be calculated. The amount of interest subsidy due to the unit under the Central Government's TUFSS scheme, should be deducted from the above calculations. (Keeping in view provision under Para 1(e) of this order)

The interest subsidy admissible to the unit concerned in a year under the State's industrial policy, should be divided into 4 equal installments and deducted from the interest subsidy due under this scheme quarterly.

The interest subsidy payable for each quarter should be calculated as above. No penal interest shall be admissible while doing so.

8] Responsibility of Banks, Nodal Agencies and Other Financial Institutions.
:-

[a] This scheme will be implemented with the collaboration of Banks and Financial institutions, on the pattern of the Central Government's TUFSS scheme. For that purpose, the responsibility of the Banks or Financial Institution concerned shall be as under.

[b] In Government of India TUF Scheme number of financial institutions and banks have been designated as Nodal agencies. These Nodal agencies have co-opted number of other financial institutions and banks for implementing the scheme. They are also allowed to co-opt other financial institutions and banks. Similar arrangement shall operate under the State Scheme.

The Nodal agencies shall submit interest subsidy proposals to the State Government through the Director, Textile, Government of Maharashtra. The co-opted institutions and banks shall submit interest subsidy proposal to the State Government through respective nodal agencies and the Director, Textile, Government of Maharashtra.

[c] To submit information about sanctioned units and proposals of interest subsidies will be submitted in annexed Forms "A" and "B" respectively to the State Government online, through the Director, Textile, Government of Maharashtra.

It shall be obligatory to submit the information in Form "A" to the State Government through the Director within one week after receiving UID No. from the Central Government.

It shall be obligatory to submit in Form "B" proposals to receive interest subsidy, to the State Government through the Director, Textile, Government of Maharashtra online within one week of receiving the interest subsidy for the relevant quarter from the Central Government.

[d] To submit proposals of interest subsidies in Form "B" annexed hereto, together with accounts of the funds given to them previously by the Government, a certificate regarding application/use thereof and the below mentioned certificates, should be submitted to the Government through the Director, Textile, Government of Maharashtra.

- [i] Certificate of verification to the effect that the machinery purchased and actually erected is according to the machinery prescribed in the Centrally sponsored TUFS scheme.
- [ii] Certificate to the effect that the investment taken into account for the purpose of the interest subsidy is only as much as the investment approved by the Central Government for grant of interest subsidy under the TUFS Scheme.
- [iii] Certificate that the project was sanctioned within the period permissible for the purpose of the State Government's interest subsidy scheme.
- [iv] Certificate that the information given in Forms "A" and "B" is true.
- [v] Certificate that the amount of penal interest is not included in the amount of the interest subsidy claimed.
- [vi] As mentioned in Para No. 7[ii] (3.8) of the Government Resolution under reference Sr.No.2, if the total amount of loan includes both types of loans, viz. Loan approved under TUFS and Loan not approved under TUFS, then to give a certificate to the effect that adjustment was made at the time of repayment in the same way in which the loan was disbursed for the items of Loan approved under TUFS and Loan not approved under TUFS at the time of disbursing loans.
- [vii] Certificate that EXCESS amount has not been claimed.

[e] For the purpose of allocating funds under this scheme, a separate account should be opened in the Nodal Branch of each nodal agency/Bank. The amount disbursed by the Government, i.e. the amount of the grant payable under the said scheme, must be deposited in this Account first. Out of the said account, the amounts payable to the units concerned should be deposited in the term loan account of the unit concerned. Accounts should be maintained in respect of the balance amount in the said account. Interest on the balance amount should be credited at the prevailing rate; and the amount of interest accruing on the balance amount in the account will be deposited in the Government's consolidated fund every quarter. [The accounts' head will be communicated to the banks concerned separately].

[f] As regards the amounts disbursed by the Government under this scheme to the nodal agencies/banks for the purpose of disbursing grants payable to the units concerned, such amounts shall be used only for the purpose for which they are given. If a Bank uses the said amount for another purpose, the said amount shall have to be repaid together with 10% interest to the Government in one installment.

9) Responsibilities of the Director, Textile, Government of Maharashtra:-

1] While submitting information in Form "A" the nodal bank/financial institution concerned will submit information as to whether the unit is in the cooperative sector, based on the information given in the project report. This information shall be got verified/ ascertained through the Registrar concerned and certified to that effect by the Director, Textile, Government of Maharashtra.

2] It should be certified whether project is in Vidarbha, Marathwada, North Maharashtra, Konkan and D+ Zone or not.

3] Interest subsidy to a certain extent is permissible under the industrial policy 2006 of the State Government's Industries Department. The maximum period of this subsidy is 7 years. As regards those project which are eligible under the said Government Resolution, the interest subsidies payable to such projects during the period of reimbursement under the State's industrial policy,

should be checked/ascertained through the Industries Department, and certified to that effect and adjusted for finalizing the claim.

4] Proposals of interest subsidies submitted by nodal banks/financial institutions under the State Government's interest subsidy scheme, should be checked to ensure that such proposals are according to the provisions of the Government Resolution and that the calculation of interest claim is correct and then the proposal should be submitted online to the State Government.

10] Procedure to disburse interest subsidy. :-

Nodal institutions/banks will submit their proposals of interest subsidy in Form "B" directly to the Director, Textile, Government of Maharashtra. However, co-opted Banks/ co-opted financial institutions will submit their proposals to the Director through the nodal banks concerned. It shall be obligatory to submit proposals of interest subsidy together with the certificate, mentioned in Para 8[d] of this order to the Director, Textiles, Government of Maharashtra. It shall be obligatory to submit the proposal of interest subsidy to the Director, Textile, Government of Maharashtra, within one week of receiving the interest subsidy from the Central Government for the relevant quarter.

On receiving a proposal of interest subsidy, the Director, Textile, Government of Maharashtra will scrutinize the proposal and submit a complete proposal to the State Government online. While doing so, it shall be obligatory for the Director to certify the items prescribed in Para-9.

On receiving the proposal from the Director, Textile, Government of Maharashtra, the Government will check/ascertain it and after sanctioning deposit the funds in the account, opened in a nodal Bank. From that account, the concern Bank or financial institution will deposit the approved funds in the long-term loan account of the units concerned.

11] Online monitoring of the Scheme. :-

[a] A programme will be got prepared from the National Information Technology Centre [NIC] to monitor the said scheme online.

[b] Information about a project and information about the claim for admissible interest subsidy will be submitted in Forms "A" and "B" annexed hereto by nodal agencies/banks to the State Government online through the Director, Textile, Government of Maharashtra.

[c] Financial institutions will be provided user ID and password for filing up the information online.

12] Other terms and conditions. :-

[a] Projects which are eligible under this scheme shall be viable. Other condition shall be according to the current criteria of the Banks.

[b] Units having a good history and performing assets will be eligible.

[c] Units concerned, are required to ensure that working capital will be available.

[d] The provisions of para g,h,k,l,p and q in Chapter III of the Government Resolution under reference No.2 in respect of the centrally sponsored TUFSS scheme, will apply to this scheme.

13] A new accounts head will be opened with the concurrence of the Accountant General and the Government for making a budgetary provision for the said scheme.

14] This Government Resolution is issued with the concurrence of the Planning and Finance Departments received by unofficial reference No. 07/1431 dated 17.1.2012 and unofficial reference No.58/2012/EXP-2 dated 21.2.2012.

By order and in the name of the Governor of Maharashtra.

Sd/-

[R. M. Ade]

Under Secretary to the Government of Maharashtra.

Scheme of concession in interest on long term loan granted in connection with TUFFS scheme sponsored by Centre under Textile Policy 2011-17.

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Corrigendum No. Policy-2012/C.R.1/Tex-2
Mantralaya, Extension, Mumbai -400 032
Date:- 12 March 2012

Read:- Government Resolution, No Policy -2011/C.R. 01/Tex-2
dated 1st March, 2012

Government Corrigendum:-

- 1) In the para 2(a) of the above referred Government Resolution after the words "project eligible for UID no" it should be read as "However, the condition of obtaining UID no from the Commissioner of textiles Ministry of textiles, Government of India shall not be applicable to those power loom units who have chosen the option of taking benefit of 20% margin money instead of 5% concession on interest as per para 6(iii) of sr no 2 of circular dated 28/4/2011".
- 2) Similarly after para 2(a) of the above referred Government Resolution it should be read as "However, this condition shall not be applicable to those power loom units who have chosen the option of taking benefit of 20% margin money instead of 5% concession on interest under TULF sponsored by Central Government".
- 3) After para 1(e), it should be read as " For the purpose of calculating eligible amount of subsidy on interest under this scheme, the amount of long term loan admissible under scheme of interest on long term loan under TUFFS scheme sponsored by Central Government shall be considered"
- 4) For furnishing information about the project online and for submitting claim for admissible concession, the forms "A" and "B" annexed to said Government Resolution are not final. The forms "A" and "B" which shall be made available on the Government web site shall be final. It will be necessary to furnish information and claim admissible subsidy for the project in the forms available on web site.

By order and in the name of the Governor of Maharashtra.

Sd/-
(R.M.Ade)

Under Secretary to the Government of Maharashtra

Scheme for interest subsidy on long-term loans to textile projects/units set up in Maharashtra during 2011-17 linked with Centrally Sponsored TUF Scheme.

**GOVERNMENT OF MAHARASHTRA
Cooperation, Marketing and Textile Department
Government Corrigendum No.Policy-2012/C.R.1/Tex-2
Mantralaya, Mumbai-400 032.
Date :- 19th April 2012.**

Read : Government Resolution, No.Policy-2012/C.R.1/Tex-2
dated 1st March 2012.

CORRIGENDUM :-

1. In Para 1 of the Government Resolution under reference, following sub para shall be added :-

1(f) "only that part of the loan, which is eligible for interest subvention under TUFS of Government of India, shall be eligible for interest subvention under the State Scheme."

2. In Para 2(a) of the above referred Government Resolution following provisions shall be added :-

"In case of projects which have opted for 20% margin money in place of 5% interest subvention as per para 6(iii) of Ministry of Textiles, Government of India, Resolution No.6/5/2011-TUFS, dated 28th April 2011, the condition of UID will not apply as the same is not required under the TUF guidelines."

3. Following provision shall be added after Para 2(f) of the above referred Government Resolution.

"In case of projects which have opted for 20% margin money in place of 5% interest subvention as per para 6(iii) of Ministry of Textiles, Government of India, Resolution No.6/5/2011-TUFS, dated 28th April 2011, the condition of UID will not apply as the same is not required under the TUF guidelines."

4. In the Government Resolution referred above, Form A & B are annexed for submission of information and submission of claims. These Forms are not final and the Forms which shall be made available on the Government Website

shall be final. The information of each project and the claims for the project shall be submitted in the Forms available on the Government Website.

By order and in the name of the Governor of Maharashtra,

Sd/-
(R. M. Ade)

Under Secretary to the Government of Maharashtra

Scheme for interest subsidy on long-term loans to textile projects / units set up in Maharashtra during 2011-17 linked with Centrally Sponsored TUF Scheme.

**Government of Maharashtra,
Cooperation, Marketing & Textiles Department,
Government Corrigendum No. Policy-2012/C.R.1/TEX-2.
Mantralaya, Mumbai- 400 032.
Date :- 26th April, 2012.**

- Read :- 1] Government Resolution, No. Policy-2012/C.R.1/TEX-2 dated 1st March, 2012.
2] Corrigendum No. Policy-2012/C.R.1/TEX-2 dated 19th April, 2012.

CORRIGENDUM :-

1. Para 1(c) of the Government Resolution under reference shall be read as “The State will provide financial assistance in a manner that effective rate of interest payable by the eligible units will be 0% or 2%. Taking into account interest subsidy from all the sources (Centrally Sponsored TUF Scheme, industrial policy of the State etc.)”
2. Sr. No. 1 in column 3, in para (1) (d) of the Government Resolution under reference shall be read as “private spinning mills in areas other than Vidarbha, Marathwada, North Maharashtra, Konkan and D+ industrial areas.”

By order and in the name of the Governor of Maharashtra,

Sd/-
(R. M. Ade)

Under Secretary to the Government of Maharashtra

Scheme for interest subsidy on long-term loans to textile projects/units set up in Maharashtra during 2011-17 linked with Centrally Sponsored.TUF Scheme.

GOVERNMENT OF MAHARASHTRA
Cooperation, Marketing and Textile Department
Government Corrigendum No.Policy-2012/C.R.1/Tex-2
Mantralaya, Mumbai-400 032.
Date :- 19th July, 2012.

Read : 1) Government Resolution, No. Policy-2012/C.R.1/Tex-2
dated 1st March 2012.
2) Corrigendum No. Policy-2012/C.R.1/Tex-2
dated 19th April 2012 and dated 26th April 2012.

CORRIGENDUM:-

1. Para 1(a) of the Government Resolution under reference shall be read as “for the purpose of this scheme, either 12.5% or Bank’s Prime Lending Rate or Bank’s Base .Rate or the rate of interest actually charged, whichever is lower, will be taken as applicable rate of interest.”

By order and in the name of the Governor, of Maharashtra,

Sd/-

(R.M.Ade)

Under Secretary to the Government of Maharashtra

**10% capital subsidy to new textile Unit in
Marathwada, Vidarbha and North
Maharashtra under the Textile Policy for
2011-2017.**

**Government of Maharashtra,
Cooperation, Marketing & Textiles Department,
Government Resolution No. Policy-2012/C.R 2/TEX-2.
Mantralaya, Mumbai- 400 032.
Date :- 1st, March, 2012.**

- Read :- 1] Government Resolution No. Policy-2011/C.R.335/TEX-2
dated 2 January,2012.
- 2] Government Resolution No.6/5/2011-TUFS, dt. 28th April,
2011 of the Ministry of Textiles, Government of India.

Introduction :-

By the Government Resolution dated 2nd January,2012 under reference no.1 above, the new Textile Policy of the Government of Maharashtra has been announced. The matter of issuing a detailed Government Resolution was under consideration of the Government in connection with item no.4 of the said policy, to implement the scheme of 10% capital subsidy of the eligible capital investment for the New Textile Units set up in Marathwada, Vidarbha and North Maharashtra.

Government Resolution:-

By this order the Government gives its approval to the new scheme as under for giving 10% capital subsidy on the eligible capital investment to the new Textile Units approved under the Centrally sponsored TUF scheme and set up in Vidarbha, Marathwada and North Maharashtra, under Textile Policy 2011-2017 in the State.

1. 10% Capital subsidy to new textile units in Vidarbha, Marathwada and North Maharashtra.

- a] 10% capital subsidy of the eligible capital investment will be given to new textile units set up in Vidarbha, Marathwada and North Maharashtra.

" Eligible capital investment" means an investment which is eligible for interest subsidy under centrally sponsored TUF scheme.

b] For the said capital subsidy the original project cost eligible for interest subsidy under the Centrally sponsored TUF Scheme only shall be considered.

c] The benefit of 10% capital subsidy will not be admissible to any increase in the original project cost.

d] The said 10% capital subsidy shall be in addition to all the benefits available from all sources [i.e.Centrally sponsored TUFs, Industries Department's policy etc.] including the assistance in respect of interest subsidy available under the new Textile Policy of the State.

2. Projects eligible for 10% Capital Subsidy Scheme. :-

a] Project of Marathwada, Vidharbha & North Maharashtra sanctioned and set up under the Centrally sponsored TUF scheme within the period of the issuing date of this Government Resolution to 31st March. 2017.

"Projects sanctioned under the Centrally sponsored TUF scheme" means projects approved by the nodal financing institutions/banks, or other co-opt. Banks/Institutions under the Centrally sponsored TUF scheme and have obtained UID number from the Commissioner of Textile, Ministry of Textiles, Government of India.

b] Projects under Private or Cooperative sector, sanctioned under clause (a) above and set up in Vidarbha, Marathwada and North Maharashtra.

c] Projects of Textile units which were sanctioned by Banks before the date of issuing of this Government Resolution shall not be eligible for this scheme.

3. Period of the Scheme. :-

a] Projects sanctioned under the Centrally sponsored TUF scheme from the date of issuing this Government Resolution till the date 31.3.2017.

b] This scheme shall be reviewed by the Government on discontinuation of TUF Scheme or at any other time, without affecting liabilities committed till then.

4. Admissibility in respect of 10% Capital subsidy :-

a] After the Project of textile unit is completed and the unit comes under production.

b] The 10% capital subsidy scheme will not be applicable to projects of modernization/re-habilitation/expansion of existing textile units.

5. Online monitoring of the Scheme. :-

a] With the assistance of NIC online monitoring of this scheme shall be done.

b] User ID & Password will be provided to financial institutions/Banks for feeding information online.

6. Nodal Banks/Financial Institutions/Co-opted Financial Institutions giving Loan. :-

a] In Government of India's TUF scheme number of Financial institutions and Banks have been designated as Nodal agencies. These nodal agencies have co-opted other Financial Institutions and Banks for implementing the TUF scheme. They are also allowed to co-opt other financial institutions and Banks. On similar lines these agencies and co-opted Banks and Institutions will work under the State sponsored scheme. The nodal agencies shall submit subsidy proposal directly to the Director, Textile, Government of Maharashtra. The co-opted Institutions / Banks will submit subsidy proposal through their nodal agencies to the Director, Textile, Government of Maharashtra. Director Textile, Government of Maharashtra will submit proposals to the State Government for release of funds.

7. Responsibility of nodal financial institutions/banks :-

a] To submit online information regarding project to Government of Maharashtra through Director, Textile, Government of Maharashtra in enclosed form "A" of this Government Resolution.

b] To submit 10% capital subsidy proposal to the Government through Director, Textile, Government of Maharashtra in the enclosed Form 'B' alongwith the Account of Funds previously received from the government, utilization certificate and with other certificates as prescribed below.

- i] Physical checking and certifying that the machinery purchased by the project is according to the machinery prescribed under the Centrally sponsored TUF scheme.
- ii] Certifying that the investment being considered for the 10% capital subsidy claim, is equal to the investment approved under the Centrally Sponsored TUF Scheme for the purpose of interest subsidy under TUF scheme.
- iii] Certifying that a project is new and has been sanctioned within the period permissible under the said scheme.
- iv] Certifying that any increase in the original cost of the projects is not considered for the purpose of the 10% subsidy scheme.

c] Opening a separate account in the nodal Branch of each nodal institution/banks, for the purpose of disbursement of funds under this scheme. First depositing in that account, the amount of grant disbursed by the Government, being the amount of subsidy payable under the said scheme. Out of the said account crediting the capital subsidy amounts payable to the units concerned, in their respective term loan accounts in one installment. Maintaining accounts of the balance lying in the said accounts. Crediting the interest on the balance amount at the prevailing rate; and as regards the amount of interest accruing on the credited amount lying in balance in the Bank account of the Government, depositing the said amount of interest every quarter in the Government's consolidated Fund. [The accounts head will be intimated separately to the Banks concerned].

d] As regards the amounts disbursed by the Government to the nodal banks and financial institutions for disbursement of grants payable to the units

concerned, under this scheme, utilizing the said amounts only for the purpose for which they are given. [If the amounts are used for other purposes, the entire amount together with interest at the rate of 10% shall be repaid to the Government].

e] If a project has taken loan from more than one financial institution, the claim for the admissible subsidy should be submitted through the financial institution which had sanctioned the biggest amount of loan. The grants shall be disbursed accordingly.

8. Responsibility of the Directors. :-

Checking the information received from financial institutions/ Banks and recommending to the Government, the admissible subsidy.

9. In order to make budgetary provision for this scheme, action will be taken to open a new accounts head, with concurrence of the Accountant General and the Government.

10. These orders are issued with the concurrence of Planning and Finance Department vide their un-official reference No.06/1431, dated 18/1/2012 and No.59/2012/expenditure-2, dated 21/2/2012 respectively.

By order and in the name of the Governor of Maharashtra.

Sd/-

[R. M. Adc]

Under Secretary to the Government of Maharashtra.

Scheme for giving 10% Capital Subsidy to new textile projects located in Vidharbha, Marathwada and North Maharashtra under textile policy 2011-2017

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Corrigendum No Policy-2012/C.R.02/Tex-2
Mantralaya, Mumbai -400 032

Date:- 12 th March 2012

Read:- Resolution No Powerloom-2011/C.R2/Tex-2 dated 1st March 2012

Government Corrigendum:-

1. After para 1(a), it should be read as " For the purpose of calculating eligible amount of capital subsidy under this scheme, the amount of long term loan admissible under scheme of interest on long term loan under TUFs scheme sponsored by Central Government shall be considered"
2. In the para 2(a) of the above referred Government Resolution after the words "project eligible for UID no" it should be read as "However, the condition of obtaining UID no from the Commissioner of textiles Ministry of textiles, Government of India shall not be applicable to those power loom units who have chosen the option of taking benefit of 20% margin money instead of 5% concession on interest as per para 6(iii) of sr no 2 of circular dated 28/4/2011".
3. Similarly, for furnishing information about the project online and for submitting claim for admissible concession, the forms "A" and "B" annexed to said Government Resolution are not final. The forms "A" and "B" which shall be made available on the Government web'site shall be final. It will be necessary to furnish information and claim admissible subsidy for the project in the forms available on web site.

By order and in the name of the Governor of Maharashtra.

Sd/-
(R. M. Ade)

Under Secretary to the Government of Maharashtra

**10% capital subsidy to new textile Unit in
Marathwada, Vidarbha and North
Maharashtra under the Textile Policy for
2011-2017.**

**Government of Maharashtra,
Cooperation, Marketing & Textiles Department,
Government Corrigendum No. Policy-2012/C.R 2/TEX-2.
Mantralaya, Mumbai- 400 032.
Date :- 19th April, 2012.**

Read :- Government Resolution, No. Policy-2012/C.R.1/TEX-2
dated 1st March, 2012.

CORRIGENDUM :-

1. In para 1(A) of the Government Resolution under reference, following sub para shall be added :-

“only that part of the loan, which is eligible for interest subvention under TUFS of Government of India, shall be eligible for capital subsidy under the present scheme.”

2. In para 2(A) of the Government Resolution under reference, following provision shall be added :-

“In case of projects which have opted for 20% margin money in place of 5% interest subvention as per para 6(iii) of Ministry of Textiles, Government of India, Resolution No. 6/5/2011-TUFS, dated 28th April, 2011, the condition of UID will not apply as the same is not required under the TUF guidelines.”

3. In the Government Resolution referred above, Form A & B are annexed for submission of information and submission of claims. These Forms are not final and the Forms which shall be made available on the Government Website shall be final. The information of each project and the claims for the project shall be submitted in the Forms available on the Government Website.

By order and in the name of the Governor of Maharashtra.

Sd/-
(R. M. Ade)

Under Secretary to the Government of Maharashtra

10% Capital Subsidy for modernization of existing powerloom unit belonging to Scheduled castes/Tribes and minority communities Under the Textile Policy- 2011-2017.

**Government of Maharashtra.
Co-operation, Marketing and Textiles Department.
Government Resolution No. policy- 2012/C.R.10/Tex-2
Mantralaya, Mumbai -400 032.
Date :- 15 th March , 2012.**

- Read :-
1. Government Resolution No. Policy-2011/C.R.335/Tex-2 dated 2nd January,2012.
 2. G.R.No.6/5/2011- TUFs dt. 28th April,2011 of the Ministry of Textiles, Government of India.

Introduction :-

The new Textile Policy of the Government of Maharashtra has been announced by the Government Resolution dated 2nd January,2012 under reference no.1 above. In respect of item No.2 (d) in the said policy, the matter was under consideration of the Government to issue a detailed Government Resolution regarding implement of 10% Capital subsidy scheme for the purpose of modernization of existing powerloom units belongs to Scheduled Castes/ Tribe and minority communities.

Government Resolution :-

By this order the Government gives its approval to the new scheme as under for giving 10% Capital subsidy of the eligible long term loan for the purpose of modernization of the existing powerloom units belongs to scheduled castes/Tribes and minority communities.

1. 10% capital subsidy of eligible long term loan for modernization of existing powerloom units of Scheduled castes/Tribes and minority communities.

[a] 10% capital subsidy of the eligible long term loan will be given to the project of modernization of existing powerloom units belonging to scheduled castes/scheduled tribes and minority communities which fulfill the criteria mentioned in para 2 of this order.

" Modernisation" means proposals of modernization of powerloom approved under the centrally sponsored TUF scheme.

"Eligible long term loan" means long term loan which is eligible for interest subsidy under the centrally sponsored TUFs.

2. Project eligible for 10% capital subsidy.

[a] Projects of Scheduled Castes:-

- [i] Projects of Scheduled Castes on private or co-operative basis.
- [ii] If it is a private project, at least 80% of the shares in the project should be held by members of scheduled castes.
- [iii] If the project is on co-operative basis, at least 80% of the members in the co-operative society should belong to the schedule castes.

[b] Projects of Scheduled Tribes. :-

- [i] Projects of Scheduled Tribes on private or co-operative basis.
- [ii] If it is a private, at least 80% of the shares in the project, should be held by members of Scheduled Tribes.
- [iii] If the project is on co-operative basis, at least 80% of the members in the co-operative society should belong to the scheduled tribes.

[c] Projects of Minorities:-

- [i] Projects of minority communities on private or co-operative basis.
- [ii] If it is a private projects, at least 80 % of the shares in the project should be held by members of minority communities.
- [iii] If a project is on co-operative basis at least 80% of the members in the co-operative society should belong to the minority communities.

Assistance will be available in either (a) or (b) or (c) only.

[d] Projects which fulfill the criteria mentioned in sub-paras (a), (b) and (c) above which have been sanctioned under the centrally sponsored TUF scheme either on the date of issuing this Government Resolution or thereafter by the date 31 March 2017.

"Projects sanctioned under the Centrally sponsored TUF scheme" means projects sanctioned by (1) Nodal financial institutions/ Banks or co-opted financial institutions under the TUF scheme of Government of India.

3. Duration of scheme :-

- (a) From the date of issuing this Government Resolution to till the date 31.03.2017.
- (b) This scheme shall be reviewed by the Government on discontinuation of centrally sponsored TUFs or at any other time without affecting liabilities committed till then.

4. Admissibility of 10% capital subsidy :-

- (a) After a project of modernisation of powerloom unit is completed and the units comes under production.

5. Project cost :-

- (a) There will be no ceiling on investment in a project. However, 10% capital subsidy will be payable on the amount of long term **loan admissible for the purpose of the interest subsidy under the centrally sponsored TUFs.**
- (b) The said subsidy shall be within the limit of the permissible loan in the cost of the original project which is eligible for interest reimbursement under the centrally sponsored TUFs.
- (c) 10% capital subsidy will not be admissible on any escalation in the original project cost.
- (d) The said 10% capital subsidy will be in addition to all the concessions available from all sources (i.e. the centrally sponsored TUFs, the Industry Department of State etc.) and the concessions in respect of interest subsidy available under the states textiles policy, 2011-17.

6. Online monitoring of the Scheme:-

- (a) A programme will be got prepared from the **National Informatics Centre (N.I.C.) to monitor the said scheme online.**
- (b) The Nodal financial agencies/ Banks will submit on line, information about the project and the claims for the admissible capital subsidy in Forms 'A' and 'B' accompanying this order, to the state Government through the Director, textiles.
- (c) User ID and Password will be provided to the Nodal financing institutions/ Banks and co-opted prime lending institutions to fill up the information online. These institutions/Banks and co-opted P.L.I's may create user ID and password for access of their branches.

7. Nodal Banks/Financial Institutions/Co-opted Financial Institutions giving Loan. :-

a] In Government of India's TUF² scheme number of Financial institutions and Banks have been designated as Nodal agencies. These nodal agencies have co-opted other Financial Institutions and Banks for implementing the TUF scheme. They are also allowed to co-opt other financial institutions and Banks. On similar lines these agencies and co-opted Banks and Institutions will work under the State sponsored scheme. The nodal agencies shall submit subsidy proposal directly to the Director, Textile, Government of Maharashtra. The co-opted Institutions / Banks will submit subsidy proposal through their nodal agencies to the Director, Textile, Government of Maharashtra. Director Textile, Government of Maharashtra will submit proposals to the State Government for sanction and release of funds.

8. Responsibility of nodal financial institutions/banks :-

a] To submit online information regarding project to Government of Maharashtra through Director, Textile, Government of Maharashtra in enclosed form "A" of this Government Resolution.

b] To submit 10% capital subsidy proposal to the Government through Director, Textile, Government of Maharashtra in the enclosed Form 'B' alongwith the Account of Funds previously received from the government, utilization certificate and with other certificates as prescribed below. (Form "A" and "B" may be revised in consultation with NIC and made available on the Government website)

- i] Physical checking and certifying that the machinery purchased by the project is according to the machinery prescribed under the Centrally sponsored TUF scheme.
- ii] Certifying that the investment being considered for the 10% capital subsidy claim, is equal to the eligible long term loan approved under the Centrally Sponsored TUF Scheme for the purpose of interest subsidy.
- iii] Certifying that a project is modernization of existing powerloom units and has been sanctioned within the period permissible under the said scheme.
- iv] Certifying that any increase in the original cost of the projects is not considered for the purpose of the 10% subsidy scheme.

c] Opening a separate account in the nodal Branch of each nodal institution/banks, for the purpose of disbursement of funds under this scheme. First depositing in that account, the amount of grant disbursed by the Government, being the amount of subsidy payable under the said scheme. Out of the said account crediting the capital subsidy amounts payable to the units concerned, in their respective long term loan accounts in one installment. Maintaining accounts of the balance lying in the said accounts. Crediting the interest on the balance amount at the prevailing rate; and as regards the amount of interest accruing on the credited amount lying in balance in the Bank account depositing the said amount of interest every quarter in the Government's consolidated Fund. [The accounts head will be intimated separately to the Banks concerned].

d] As regards the amounts disbursed by the Government to the nodal banks and financial institutions for disbursement of grants payable to the units concerned, under this scheme, utilizing the said amounts only for the purpose for which they are given. [If the amounts are used for other purposes, the entire amount together with interest at the rate of 10% shall be repaid to the Government].

e] If a project has taken loan from more than one financial institution, the claim for the admissible subsidy should be submitted through the financial institution which had sanctioned the biggest amount of loan. The grants shall be disbursed accordingly.

9. Responsibilities of the Director, Textile, Government of Maharashtra.

(a) While submitting particulars/information in Form 'A' the nodal Bank/ Financial Institution concerned shall submit information as to whether the units

are of scheduled castes/scheduled tribes/Minority communities as per the information given in the Project Report. Such information should be got ascertained/ verified by obtaining Caste Verification certificate from the promoter concerned the same should be certified to the effect.

If a private project is on partnership basis, it should be ascertained that 80% share in the project is of members of scheduled castes/Tribes/Minority community and the same should be certified.

(b) If a project is on co-operative basis, it should be verified and ascertained, by obtaining information from the Registrar of the institution concerned, and concern Departments that 80 % of the members in the society belong to Scheduled castes/Tribes/Minority community respectively, and the same should be certified to that effect.

(c) As regards proposals of capital subsidy submitted by a nodal Bank/Financial Institution under this scheme, it should be checked that such proposals are according to the provisions of the Government Resolution and that the calculation of capital subsidy is correct, thereafter the perfect proposal of capital subsidy should be submitted to the State government online.

10. Responsibilities of Promotor of the Project :

(i) To provide the information to the financial institutions/Banks at the time of submitting the loan proposal whether the project belongs to Scheduled Castes or Scheduled Tribes or Minority communities and also whether the project is on the basis of cooperative or private.

(ii) If the project is on private basis to submit the information and prove that 80% out of total shares of the project are held by Scheduled Castes/Tribes or Minority communities shareholders.

(iii) If the project is on cooperative basis to submit the information and prove that 80% of the total members of the cooperative society are belongs to Scheduled Castes or Tribes or Minority communities. (in case of Scheduled Castes/Tribes caste validity certificate issued by appropriate authority will be considered as a valid proof. In case of minority community which proofs may be considered will be informed with consultation of Minority Development Department.)

11. The Textile Department should be provided required funds, from the sanctioned outlay of the social justice and special Assistance Department for expenditure incurring on capital subsidy payable to projects of scheduled castes on private and co-operative basis, from sanctioned outlay of the Tribal Development Department for expenditure incurring on capital subsidy payable to projects of scheduled Tribes on private and co-operative basis and from the sanctioned outlay of Minorities Development Department for the expenditure incurring on capital subsidy payable to projects of Minority Community on private and co-operative basis under this scheme. For this purpose, action will be taken by Textile Department to open a new Budget Head for making budgetary provision, with the concurrence of the Accountant General and the State Government.

12. This Government resolution is issued with the concurrence of Social Justice and Special Assistance Department, Adivasi Development Department, Minorities Development Department, Planning and Finance Department received by its unofficial reference No. 81/2012/EXP-2 date 1.3.2012.

By order and in the name of the Governor of Maharashtra.

Sd/-
(R.M.Ade)

Under Secretary to the Government of Maharashtra.

Amendments to composition of financial assistance to new co-operative power looms being operated by Scheduled Caste /Scheduled Tribes and minority communities.

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Resolution No Policy-2012/C.R.30/Tex-2
Mantralaya, Mumbai -400 032
Date:- 16th March 2012

Read:- 1) Government Resolution, No Power loom-1398/C.R. 158/Tex-2 dated 24-2- 1999
2) Government Resolution, No Power loom -1306/C.R. 141/Tex-2 dated 22-1-2009
3) Government Resolution, No Policy -2011/C.R. 335/Tex-2 dated 2-01-2012

INTRODUCTION

As per the above mentioned Government Resolution under ref no 2, the scheme of giving financial assistance to the Co-Operative societies of power loom under scheme sponsored by National Co-Operative Development Corporation has commenced. Under this scheme, the composition of funding is as follow:-1) own share capital,- 10%, 2) Share Capital of the Government -40%3) Loan-50%. The new textile policy of the Government has been declared Vide Government Resolution dated 2-1-2012. As per item no 2(b) of the policy, for the new power loom units of members of Scheduled Caste, scheduled tribes and minority communities, under scheme sponsored by National Co-Operative Development Corporation, the government has granted approval to change the composition of funding as follow:-1) own share capital,- 5%, 2) Share Capital of the Government -45%3) Loan-50%. Accordingly, the matter of issuing detailed government resolution for implementation of this scheme was under consideration of the Government.

Government Resolution:-

Approval is granted to change the composition of funding of new power loom units of Scheduled Caste, Scheduled Tribes and minority communities, under the scheme sponsored by

National Co-Operative Development Corporation as follow:-1) own share capital,- 5%, 2) Share Capital of the Government -45%3) Loan-50%.

The funds towards additional 5% share capital of the government under the amended composition of funding shall be given by department of social justice and special assistance, department of Tribal development, department of development of minority community from their respective approved budgetary provisions.

Conditions for eligibility:-

A) Scheduled Caste:-

- i) Power loom Units should be of members of (persons belonging to) Scheduled Caste and should be operated on Co-Operative basis.
- ii) At least 80% of the members of the Co-Operative society should belong to Scheduled Caste.
- iii) The Chairman and Vice-Chairman of the Co-Operative society should belong to Scheduled Caste.

B) Scheduled Tribes:-

- i) Power loom Units should be of members of (persons belonging to) Scheduled Tribes and should be operated on Co-Operative basis.
- ii) At least 80% of the members of the Co-Operative society should belong to Scheduled Tribes.
- iii) The Chairman and Vice-Chairman of the Co-Operative society should belong to Scheduled Tribes.

C) Minority Communities:-

- i) Power loom Units should be of members of (persons belonging to) minority communities and should be operated on Co-Operative basis.
- ii) At least 80% of the members of the Co-Operative society should belong to minority communities.
- iii) The Chairman and Vice-Chairman of the Co-Operative society should belong to minority communities.

3) Tenure of the scheme:-

a) From the date of issuing this Government Resolution till 31/3/2013.

4) Other terms and conditions shall be as per above reference No 1 and 2.

- 5) Under this scheme, the funds towards additional 5% share capital of the government under the amended composition of funding of Power loom Units of members of (persons belonging to) Scheduled Caste and operated on Co-Operative basis shall be given by department of social justice and special assistance, the funds towards additional 5% share capital of the government under the amended composition of funding of Power loom Units of members of (persons belonging to) Scheduled tribes operated on Co-Operative basis shall be given by department of Tribal Development and the funds towards additional 5% share capital of the government under the amended composition of funding of Power loom Units of members of (persons belonging to) minorities operated on Co-Operative basis shall be given by department of development of minority community to the textile department from their respective approved budgetary provisions. The action of opening new head of account for budgetary provision for this purpose shall be taken by Textile department after obtaining approval of Accountant General and state government.
- 6) This Government Resolution is issued after getting consent of department of social justice and special assistance, department of Tribal Development, department of minority development , planning department and finance department and as per informal reference no 111/2012/exp-2 dated 9-3-2012.

By order and in the name of the Governor of Maharashtra.

Sd/-

(R. M Ade)

Under Secretary to the Government of Maharashtra

Clarification in respect of queries raised regarding the provisions under interest subsidy scheme and 10% capital subsidy scheme.

**Government of Maharashtra,
Cooperation, Marketing & Textile Department,
Government Circular No. Policy-2012/C.R.119/Tex-2
Mantralaya, Mumbai 400 032.
Dated 23 April 2012.**

- Read :**
- 1) Government Resolution No. Policy-2012/C.R.1/Tex-2 dated 1st March 2012.
 - 2) Government Resolution No. Policy-2012/C.R.2/Tex-2 dated 1st March 2012.
 - 3) Government Corrigendum No.Policy-2012/C.R.1/Tex-2 dated 19th April 2012.
 - 4) Government Corrigendum No.Policy-2012/C.R.2/Tex-2 dated 19th April 2012.

C I R C U L A R

The Government has sanctioned the scheme for interest subsidy on long term loans linked to the Centrally Sponsored TUFS Scheme and 10% Capital Subsidy to the new textile projects/ units set up in Vidarbha, Marathwada and North Maharashtra by the Government order under reference. With reference to the provisions under above Government Resolutions some queries are raised which seek further clarification from the Government.

In respect of the queries received by the Government following clarification is being made.

Sr. No.	Queries raised frequently	Clarification of the Government
1	Whose Prime Lending rate are we referring to ? a) Is it a PLR of some specific Financial institution or b) Respective company's lenders PLR ?	Prime Lending rate/Base rate of the respective lending Agency or Bank as applicable to the concern section of the industry or project.
2	Simultaneously if the industry apply for incentive offered by Maharashtra Government, under Mega Project, like stamp duty exemption, or VAT exemption or Electricity duty exemption for a specified amount will such amount be reduced from the total eligible amount of interest subsidy being offered under Maharashtra Govt. Textile policy ?	No

Sr. No.	Queries raised frequently	Clarification of the Government
3	<p>How would this be ensured that the effective rate of interest payable by the company will be 0% or 2% ? PLR /Base Rate 10.75% Maximum Permissible Int. Rate- 12.5% Sanctioned Int.Rate @BR+300bps - 13.75%</p> <p>In this particular case, permissible rate of interest would PLR (or Base rate) i.e. 10.75%. Given the interest subsidy@ 5% under centrally sponsored TUFs, the interest subsidy under this scheme would be 10.75%- 5% = 5.75%.</p>	<p>In this particular case if interest subsidy under the Industrial Policy of GOM is not available then the unit, mentioned in column 2 in Para 1(d) of the G.R. dated 1st March 2012 will avail interest subsidy at the rate of 5.75%. In case the unit mentioned falls in column 3 of Para 1(d) Then the applicable rate of interest subsidy will be 3.75%.</p> <p>But in this particular case if interest subsidy is available under the industrial policy of GOM then the same shall also be reduced (subtracted).</p>
4	<p>Need clarification w.r.t. definition of Prime Lending Rate ?</p>	<p>Prime Lending Rate/Base Rate as declare by lending agency from time to time.</p>
5	<p>Is there any impact if the same project is also eligible for capital subsidy under TUFs or any other industrial policy ?</p>	<p>Any capital subsidy under TUF, if it is in lieu of interest subvention, than it shall be treated as given in Para 1(e) of Government Resolution No.Policy-2012/C.R.1/Tex-2 dated 1st March 2012. Interest subvention under industrial policy shall be adjusted (as given in para 7 of said Government Resolution) for the purpose of calculating interest subsidy under Government Resolution No.Policy-2012/C.R.1/ Tex-2 dated 1st March 2012. However any capital subsidy under State industrial policy shall not be considered for adjustment.</p>
6	<p>What is the definition of "eligible textile units" ?</p>	<p>"Eligible textile units" means any textile unit eligible as per Para 2 of the Government Resolution No. Policy-2012/C.R.1/Tex-2 dated 1st March 2012</p>
7	<p>Does any private company eligible to fall under 0% rate of interest scheme and if yes, what are the eligibility criteria ?</p>	<p>As per Para 1(d) of Government Resolution No.Policy-2012/C.R.1/ Tex-2 dated 1st March 2012. in following cases private company can be eligible for an effective rate of 0%.</p> <p>(1) All eligible textile units located in Vidarbha, Marathwada, North Maharashtra, Konkan and D+Industrial area.</p> <p>(2)Garmenting unit in the entire State of Maharashtra.</p> <p>(3)New powerloom industries based on</p>

Sr. No.	Queries raised frequently	Clarification of the Government
		<p>modern technology in the whole State of Maharashtra.</p> <p>(4)Modernisation of the powerloom in whole State of Maharashtra.</p> <p>(5)All types of silk projects in the entire State of Maharashtra.</p> <p>This will be subject to eligibility under Para 2 of Government Resolution No.Policy-2012/C.R.1/ Tex-2 dated 1st March 2012.</p>
8	Is a single company with a knitting unit with in house Yarn Dyeing and fabric Dyeing & finishing unit eligible under scheme ?	Eligibility of any unit shall be as per Para 2 of Government Resolution No.Policy-2012/C.R.1/Tex-2 dated 1st March 2012. (for interest subvention scheme)and Government Resolution No.Policy-2012/C.R.2/ Tex-2 dated 1st March 2012. (for capital subsidy scheme)
9	Is there a requirement to have a separate knitting unit with processing unit?	Eligibility of unit shall be as per Para 2 of Government Resolution No.Policy-2012/C.R.1/Tex-2 dated 1st March 2012. and Government Resolution No.Policy-2012/C.R.2/ Tex-2 dated 1st March 2012.
10	Under 2% rate of interest scheme, under point (6) what is the definition of "all other eligible private textiles units" ?	Any private textile unit/project fulfilling criteria under Para 2 of referred 1 above but located in areas other than areas mentioned in column 2 of Sr.No.1 of Para 1(d) of referred 1 above.
11	What will be the status of the scheme if TUFPS is reinstated by the Government in 12th Five Year Plan?	Referred Para 3(b) of Government Resolution No. Policy – 2012 / C.R.1 / 'Tex-2 dated 1st March 2012 and Government Resolution No. Policy-2012/C.R.2/Tex-2 dated 1st March 2012.
12	Is the Government of Maharashtra scheme for interest subsidy is being reviewed for the projects which have failed to meet March 31, 2012 deadline of centrally sponsored TUFPS scheme ?	No. But in case the GOI approves any project with retrospective effect that project will be eligible in the State Scheme.
13	For the calculation of interest subsidy, the interest subsidy available under TUFPS and State Government's Industrial Policy will be excluded. Is there any other parameter taken into consideration while calculating the interest subsidy under this scheme like	Interest subvention shall be calculated under the State Scheme taking into account <u>only</u> interest subvention available from other sources eg. <u>TUFPS</u> , industrial policy of the State etc.

Sr. No.	Queries raised frequently	Clarification of the Government
	capital subsidy, tax exemptions, stamp duty exemption etc. etc. ?	
14	Which District covered under Vidarbha, Marathwada and North Maharashtra ?	As per Annexure - I of this circular.
15	Which District covered under Konkan Division ?	As per Annexure - II of this circular
16	Which Talukas of rest of Maharashtra covered under D+ Industrial Zone?	As per Annexure - III of this circular

By order and in the name of the Governor of Maharashtra.

Sd/-
(R.M.Ade)

Under Secretary to the Government of Maharashtra.

ANNEXURE - I

District covered under Vidarbha, Marathwada and North Maharashtra

Vidarbha -	1) Buldhana 2) Akola 3) Washim 4) Amravati 5) Yavatmal 6) Wardha 7) Nagpur 8) Chandrapur 9) Bhandara 10) Gondia and 11) Gadchiroli.
Marathwada -	1) Aurangabad 2) Jalna 3) Beed 4) Osmanabad 5) Latur 6) Nanded 7) Parbhani and 8) Hingoli
North Maharashtra -	1) Nasik 2) Ahmednagar 3) Jalgaon 4) Dhule and 5) Nandurbar

ANNEXURE - II

District covered under Konkan Division

Konkan Division -	1) Mumbai 2) Mumbai Suburban 3) Thane 4) Raigad 5) Sindhudurga and 6) Ratnagiri
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ANNEXURE - III

Talukas of rest of Maharashtra covered under D+ Industrial Zone

Sr. No.	District	Talukas
1	Pune	Velhe
2	Solapur	Barshi, Akkalkot, Solapur South, Mohol, Mangalwedhe, Sangole, Karmala and Madha
3.	Satara	Wai, Man, Patan, Jaoli
4.	Sangli	Tasgaon, Kanapur, Atapadi, Jat, Kawathemahankal, Walva, Shirala, Kadegaon, Palus.
5.	Kolhapur	Kagal, Gadhinglaj, Changad, Ajara, Bhudargad, Radhanagari, Bawda, Shahuwadi

Source :- Government Resolution No. PSI-1707/(CR-50)/Ind-8, dated 30th March, 2007 Industries, Energy & Labour Department, Mantralaya, Mumbai - 400 032.

Scheme of granting financial assistance under Central Government sponsored scheme, Scheme for Integrated Textile Parks (SITP).

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Resolution No Texpa-2011/C.R.98/Tex-4
Mantralaya, Extension Building Mumbai -400 032
Date:- 25th May 2012

Read:- Circular no 13/96/2004-Expo-1 dated 13th August 2005 issued by
Ministry of Textiles, Government of India.

INTRODUCTION

As per above Government Resolution, the Government of India has announced the scheme for Integrated textile parks (SITP) for the purpose of integrated development of textile industry. The scheme is being implemented since 2006. Under this scheme all world class basic infrastructure facilities are being made available to all types of textile units in one complex. These facilities mainly include common land facilities like protective walls, roads, drainage, water supply, electric supply along with captive power plant, effluent treatment plant, telephone lines, laboratory, design center, training center, trade center, godown depots for storing raw material, packaging unit, crèches, hostel for workers, rest houses for workers, recreation center for workers etc. This scheme is based on Public Private Partnership (PPP) and professional agencies are appointed for implementation of these projects. It is expected that at least 50 textile units shall be created in each textile complex and the minimum investment in the complex should be twice the expenditure incurred on infrastructure. The Government of India gives financial assistance to the extent of 40% of the cost of the project or Rs 40 crores whichever is less. This assistance is given in four instalments. Balance 60% amount is to be raised by the promoter as his own share capital or by borrowing from financial institutions. The promoter is permitted to take financial assistance from state government upto maximum 9% of total project cost or Rs 9 crores whichever is less. Under this scheme, 14 textile parks have been approved in the state (of Maharashtra). The promoters of these complexes had demanded financial assistance from the state. Accordingly, the matter of granting financial assistance to the textile parks already approved under Central Government sponsored scheme (SITP) and the textile parks to be approved in future was under consideration of the Government.

Government Resolution

In view of the facts stated in the preamble, vide this order, the Government is granting its approval for commencing scheme of granting subsidy upto maximum 9% of total project cost or Rs 9 crores whichever is less to the Integrated Textile Parks in the state and which have already been approved under Central Government sponsored scheme SITP and the textile parks in the state which shall be approved in future under Central Government sponsored scheme SITP

- a) The benefits under this scheme shall be admissible to projects of Integrated Textile Parks being operated on private basis or co-operative basis in the state and which have already been approved under Central Government sponsored scheme SITP and the textile parks in the state which shall be approved in future under Central Government sponsored scheme SITP.
- b) 14 projects of Integrated textile Parks have already been approved under this scheme. These projects as well as the projects which shall be approved in future under Central Government sponsored scheme SITP shall be entitled for assistance.
- c) Under this scheme, subsidy will be given upto maximum 9% of total project cost or Rs 9 crores whichever is less.
- d) Under the Central Government sponsored scheme SITP, the share of the central government is upto 40% of the project cost and it is given in 4 instalments. The state will disburse its share of subsidy in proportion of the amount disbursed by Central government towards its (Central Government's) share.

2. The funds approved by the state government shall be deposited in a separate subsidiary account to be opened in the name of concerned Textile Park. Whatever responsibility has been fixed by the central Government on the Special Purpose Vehicles (SPVs) as well as on Project Management Consultants (PMCs), in respect of the projects approved under SITP and the utilisation of funds disbursed by the central government, same responsibility is fixed on SPVs and PMCs in respect of utilisation funds disbursed by the state government. Similarly, the Director Textiles, Maharashtra State, Nagpur shall also have same responsibility as that of SPVs and PMCs.

3. As per the guideline framed, for the purpose of implementation of projects approved under SITP, the central government has laid down a condition of execution of bond. Similarly the responsibility of executing a bond in respect of share of state government shall be

that of SPVs. The responsibility of getting such bonds executed shall be that of Director Textiles, Maharashtra State, Nagpur

4. In order to ascertain the utilisation of funds disbursed by the state government, The Comptroller and Auditor General (C&AG) shall conduct audit. It will be obligatory on the part of the promoter to make available all documents necessary for such audit to the auditor.

5. All other terms and conditions laid down in the scheme of the central Government shall be fully applicable to the scheme of state government.

6. This circular is issued with the consent of planning and finance department vide their informal reference no 1208/N.Vi. dated 11.5.2012 and no 290/12/exp-2 dated 25.5.2012.

By order and in the name of the Governor of Maharashtra.

Sd/-

(C. C. Gajabe)

Deputy Secretary to the Government of Maharashtra

Scheme of concession in interest on long term loan granted in connection with TUFS scheme sponsored by Centre under Textile Policy 2011-17.

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Circular No Policy-2012/C.R.178/Tex-2
Mantralaya, Extension, Mumbai -400 032
Date:- 13 August 2012

- Ref:- 1) Government Resolution Co-Operation, Marketing and Textile Department
No Policy-2012/C.R.01/Tex-1 dated 1st March 2012.
2) Circular No 50(3)/2011-MS dated 15/06/2012 issued by Ministry of Textiles,
Government of India

Circular

Vide Government Resolution referred 1 above, under Textile Policy 2011-17, the Government has commenced the Scheme of concession in interest on long term loans. This Scheme is connected with the restructured TUFS scheme sponsored by Centre. Vide Circular No 50(3)/2011-MS dated 15/06/2012 the Ministry of Textiles, Government of India, has extended the tenure of the scheme for the year 2012-2013 with retrospective effect from 1-4-2012 without making any changes in the scheme.

2. Since the terms and conditions stated in Government Resolution dated 20/4/2011 of the restructured TUFS have once again been made applicable, the terms and conditions stated in Government Resolution dated 01/03/2012 pertaining to scheme of Government of Maharashtra of giving concession in interest on long term loans shall be applicable as it is upto 31/02/2013.

3. In case, the Central Government makes any changes in TUFS after 01/04/2013, those changes shall not be automatically applicable to the scheme of state government. Necessary changes shall be made in the scheme of state government as deemed fit in accordance with such changes.

By order and in the name of the Governor of Maharashtra.

Sd/-
(R.M.Ade)

Under Secretary to the Government of Maharashtra

Regarding preparation of list of Professional Organisations for preparing project proposals for modernisation of power loom units of members of Scheduled Caste/Scheduled Tribes and Minority Community.

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Resolution No Policy-2012/C.R.19/Tex-2
Mantralaya, Mumbai -400 032
Date:- 8th January 2013

- Read:- 1) Government Resolution, No Policy -2011/C.R. 335/Tex-2 dated 2nd January 2012
2) Government Resolution, No Policy -2012/C.R. 10/Tex-2 dated 15th March 2012.
3) Letter issued by Director, Textiles, No Office -04/Power loom/RSSAVINI/8569/2012 dated 27th June 2012 .

INTRODUCTION

The new textile policy of Government of Maharashtra has been announced vide Government Resolution dated 2nd January 2012 referred above no 1. As mentioned in item 2(d) of the policy, vide Government Resolution dated 15th March 2012 referred above no2, the Government has approved to grant 10% capital subsidy as long term loan for the purpose of modernisation of power loom units of members of Scheduled Caste/Scheduled Tribes and minority community. As mentioned in item no 2(c) of the Government Resolution dated 2nd January 2012 referred 1 above, the matter of appointing some professional agencies for the purpose of preparing project proposals for long term loans for modernisation of power loom units of members of Scheduled Caste/Scheduled Tribes and minority community, submitting the proposals to the banks and getting the proposals approved from the banks was under consideration of the Government. Accordingly, the Director Textiles, Government of Maharashtra, Nagpur had, vide his letter dated 25/6/2012 had submitted a proposal to invite public tenders from eligible Professional Organisations and to prepare a list of Professional Organisations who are ready to work on minimum professional fees. This proposal was under consideration of the government.

Government Resolution

Vide this resolution, the government is granting its approval for enlisting 13 Professional Organisations/Persons mentioned in annexure to this resolution on the panel for the purpose of preparing project proposals for long term loans for modernisation of power loom units of members of Scheduled Caste/Scheduled Tribes and minority community, submitting the proposals to the banks and getting the proposals approved from the banks. Approval is also granted to fix their fees @ 0.45% on the terms and conditions mentioned here below:-

Terms and conditions:-

- a) As per clause 2 of the Government Resolution referred 2 , these terms and conditions shall be applicable only to the power looms of members of Scheduled Caste/Scheduled Tribes and Minority Community operated privately or on Co-Operative basis.
- b) Modernisation proposal means proposals approved under scheme sponsored by Central Government TUFs for modernisation.
- c) The proposals upto maximum project cost of Rs 3 crores (Rs three crores) shall be eligible for professional fees. However, the professional fee shall be admissible on loan amount eligible for scheme of concession in interest under centre sponsored TUFs.
- d) The professional fee of the Professional Organisation shall be admissible after they prepare modernisation proposals of power looms, submit them to the financial institutions, and get the loans approved from them. It will be necessary for the Professional Organisation to submit a proposal for payment of their fees after the fee becomes admissible as stated above. The Professional Organisations cannot demand their fees from power loom units.
- e) The Professional Organisations shall be responsible for printing, binding of the project report and to furnish necessary information in connection with the proposals to Banks/Financial Institutions.

2. The expenditure to be incurred for payment of capital subsidy to the projects of persons belonging to Scheduled Caste operated privately or on Co-Operative basis should be made available by department of social justice and special assistance , expenditure to be incurred for payment of capital subsidy to the projects of persons belonging to Scheduled Tribes operated privately or on Co-Operative basis should be made available by department of Tribal Development and expenditure to be incurred for payment of capital subsidy to the projects of persons belonging to minority community operated privately or on Co-Operative basis should be made available by department of minority development to the textile department from their respective approved budgetary provisions. The action of opening new head of account for budgetary provision for this purpose shall be taken by Textile department after obtaining approval of Accountant General and State Government.

3. This Government Resolution is issued after consent of Department of Social Justice and Special Assistance, Department of Tribal Department, Department of Minority development , Planning Department and Finance Department and as per informal reference no 503/12/Exp-2 dated 27/10/2012.

By order and in the name of the Governor of Maharashtra.

Sd/-

(R. M. Ade)

Under Secretary to the Government of Maharashtra

Government Resolution No.Policy-2012/C.R.19/Tex -2 dated 8th January 2013. List of Members, Professional Organisations/Persons.

Sr No	Name of the professional organisation	Address	Telephone no
1	Ratan Rathi &Company, Chartered Accountant, Khamgaon	Krishnanidhi, Near Natraj Garden, Khamgaon 444 903	07263252217
2	Ashok Madgundi &Company, Chartered Accountant, Solapur	210/A/1/Sahakar Peth, Infront of kanya Prashala Solapur 413 005	0217-2620403, 2626540, 9822458139 ashokmadgundi@gmail.com
3	M/s Kale Chougale Tingle & Company, Chartered Accountant, Ichalkaranji	62, Nagarpalika complex, Bhagyarekha Chintanmandir, Near Sakal Office, Ichalkaranji, Dist. Kolhapur	0230-2430076/2435084 Chandrakantchougale_ca@yahoo.com.in
4	Prashant Mittal &Associates, Malad, W Mumbai	CA Prashant Mittal 306, Link Way Estate Premises, New Link Road Above Green Restaurant Malad(W) Mumbai 400 064	022-28777391/426404413 9819082690 pmassociates@hotmail.com
5	S.S.Anigol & Company, Chartered Accountant, Ichalkaranji	18/575,Bony Mall, Near Kachhi Masjid, Ichalkarnji Dist Kolhapur 416 115	0230-2438562 sanjanigol@yahoo.com
6	Krishnakumar Gupta Chartered Accountant, Gandhibaug Nagpur	54-A, Wholesale cloth Market, Gandhibaug, Nagpur	9422121500/0712-2760524 Kmgupta.ca@gmsil.com
7	CA Shailesh Khurana Chartered Accountant, Nagpur	Shop No 11, Uma Apartment, Near Karmaveer Book Depot, Near Nursing Talkies, Mahal Nagpur	8983226273 nitin_shail@rediffmail.com

8	M. L. Bhuvania & Company, Chartered Accountants, Mumbai	F-11, 3 rd floor, Manek Mahal, 90, Veer Nariman Road Churchagate, Mumbai 400 020	Tel:-022-61174949 Fax:- 022-61174950 mcgupta505@rediffmail.com
9	Akivate Harwade and Associates, Chartered Accountant, Ichalkaranji	Sunder Complex, near Bhagyarekaha Talkies, Ichalkaranji Dist Kolhapur	9325525569
10	Saiyad Shazad Husain Chartered Accountant Malegaon	Malegaon Dist Nasik	9823668595 9423116099 cashahza@icai.org
11	Pradip Patil & Company, Chartered Accountant, Ichalkaranji	Office –Gala No 18, Noorani Complex, Kohinoor , Bank Ichalkarani 416115	0230-2424696 9872421817 capradeeppatil@rediffmail.com
12	R.S.Sharma & Company Chartered Accountant Mumbai	103/107, Apollo Arcade, R.K.Singh Road, Near Sona Udyog, Office :- Old Nagardas Road, Andheri (E) Mumbai 400 069	022-28240947 Sharmaca34@yahoo.com
13	M/s Gautam Gokhale & Co , Mumbai	712, New Building, Shastri Hall, Nana Chowk, Mumbai 400 007	022-23853194 9821502244 gautamgokhale@hotmail.com

**Delinking of Schemes under
Textile Policy with Centrally
Sponsored TUFs Scheme.**

**Govt. of Maharashtra
Co-op. Marketing & Textile Department,
Government Resolution No.2012/C.R.257/Tex-2
Mantralaya, Mumbai 400 032.
Date: 21st February, 2014.**

- Read:**
1. Govt. Resolution No. Policy-2012/C.R.1/Tex-2 dt. 1st March, 2012,
Govt. Corrigendum Even No. Dt. 12th March, 2012, dt. 19th July, 2012.
 2. Govt. Circular No. Policy-2012/C.R.178/Tex-2, dt. 13th August, 2012
 3. Govt. Resolution No. Policy-2012/C.R.2/Tex-2 dt. 1st March, 2012,
Govt. Corrigendum Even No. Dt. 12th March, 2012, dt. 8th May, 2013
 4. Govt. Resolution No. Policy-2012/C.R.10/Tex-2 dt. 15th March, 2012.
 5. Govt. Resolution No. Policy-2011/C.R.335/Tex-2 dt. 2nd January 2012.

Introduction :-

The New Textile Policy of Government of Maharashtra has been announced by the Government Resolution dated 2nd January 2012 under reference. Interest Subsidy linked with long term loan, 10% capital subsidy to the new and expansion project of Textile units, set up in Vidarbaha, Marathwada and North Maharashtra and 10% capital subsidy for modernization of Powerloom units belonging to Scheduled Castes/ Tribes and Minority Communities these are the major schemes under the Textile Policy. These schemes are linked with Centrally Sponsored Technology Upgradation Funds Scheme (TUFs) and it is obligatory to get UID under Centrally Sponsored TUF Scheme for availing benefits under State Scheme. The project received UID from the Textile Commissioner, Government of India under Centrally Sponsored TUFs are automatically eligible for benefits under State Scheme. Projects which have not received UID under Centrally Sponsored TUFs are not eligible for benefits under State Scheme.

After 1st April, 2012, the administrative orders for extension of Centrally Sponsored TUF Scheme are delayed. Likewise, Central Government introduced quota system for various segments of textiles units under TUFs. Therefore, in case, funds reserved for specific segments of processing units of Textile is finished, then approval for such projects is not received from Central

Govt. or such projects are considered according to availability of funds in next year. As such, delay is caused in getting UID under Centrally sponsored TUFs for States Project, specially Ginning, Processing and Spinning. Consequently, delay is caused in setting up such projects. Therefore, for investment in Textile Industry in various projects in the States, the Industrialist to whom loan is sanctioned by Financial Institution as per guidelines of Centrally Sponsored TUF Scheme and the Industrialist who desires to submit loan proposals to Financial Institutions have requested from time to time to the Government to delink the State Scheme from Centrally Sponsored TUF Scheme. For attracting speedy investment in the Textile Industry in the State, a proposal for necessary amendment under State Textile Policy was under consideration of the Government.

Government Resolution :-

By this Order, Govt. gives its approval to relax the condition to get UID number from Textile Commissioner, Govt. of India, for pertaining to eligibility for getting the benefits of schemes under State Textile Policy introduced as per G.R. at reference No. 2, 3 & 4 of this G.R. i.e. (1) Scheme of Interest subsidy on long term Loan (2) 10% Capital subsidy to new and expansion textile units set up in Vidarbha, Marathwada and North Maharashtra (3) 10% Capital Subsidy for modernization of powerloom unit belongs to Scheduled Castes/Tribes and Minority Communities and also after relaxing the said condition, approves the modified interest rates, as under:-

1. (A) After relaxing the condition for getting UID from Textile Commissioner, Govt. of India under Centrally Sponsored TUFs, the interest subvention under State Policy will be admissible as under:

Sr.No.	Type of Unit of Textile Industry	Interest Rate
1.	Spinning Mill, Garmenting, Ginning, Pressing and Processing	7%
2.	Technical Textile	6%
3.	Composite Unit	6%
4.	Other Units of Textile Industry other than aforesaid Sr.No.1, 2 & 3	5%

The aforesaid composite unit will include Ginning, Spinning, Weaving & Processing etc. activity.

The amount of interest subsidy received by the concern Textile Unit under State Industry Policy will be deducted from the admissible amount as per aforesaid admissible interest rates.

(B) Henceforth, it will not be obligatory to get UID number under Centrally Sponsored TUF S to become eligible to avail interest subsidy and capital subsidy benefits under State Textile Policy. But, it is necessary that loan sanctioned to the project by the Financial Institutions should be as per criteria of Centrally Sponsored TUF Scheme. Likewise, it is binding to install machinery in concerned Textile units of as per specification under Centrally Sponsored TUF S. The interest subsidy/capital subsidy will be payable under State schemes on the amount of long term loan admissible for the purpose of the interest subsidy under Centrally Sponsored TUF Scheme.

(C) This order will be applicable to the textile projects whom loan is sanctioned by Financial Institution on or after date of issue of this Government Resolution.

2. Verification of the proposals submitted to the Government by the Financial Institutions:-

(A) The verification regarding whether the cost of the Textile Projects [not having UID under Central Sponsored TUF S], submitted by the Financial Institutions to the Govt. is proper, whether the amount of loan considered for subsidy is equivalent to the amount which can become eligible for interest subsidy under Centrally Sponsored TUF S and likewise, whether the machineries included in the projects are as per specification and criteria of Centrally Sponsored TUF S? will be done through Director Textiles.

(B) The Director, Textiles is authorized to appoint panel of Professional Agency by inviting public offers and to fix fees for the empanelled agencies. The agencies shall be used to examine on random basis, viability of the project's and their conformity to other norms. Director (Textile) shall submit report in this regard to the Government for time to time.

(C) The other procedure and responsibility of financial institutions to avail Interest Subsidy and Capital subsidy under State Textile Policy will be same as indicated in G.R. under reference No.2, 3 & 4.

3. For sanction and disbursement of admissible interest subsidy and capital subsidy, a Committee is constituted as under:-

Secretary/Principal Secretary (Textiles)	-	Chairman
Secretary/Principal Secretary/ Additional Chief Secretary (Planning)	-	Member
Secretary/Principal Secretary (Finance)	-	Member
Director (Textile)	-	Member
Deputy Secretary (Tex-2)- (Textile Deptt)	-	Member Secretary.

The meeting of this Committee will be held every month or as and when necessary and will take necessary decision about all the proposals received to the Government for financial assistance. The Textile Department will release the orders for disbursement of financial assistance as per decision of the committee.

This order is issued with concurrence of the Planning Department vide their U.O.R.No.327/1431 dated 7/1/2014 and Finance Department vide their U.O.R. No.1214/expenditure-2 dated 21/02/2014.

By order and in the name of Governor of Maharashtra.

Sd/-

(R.M. Ade)

Deputy Secretary to the Govt. of Maharashtra.

General Guidelines for scrutiny of proposals
received from subsidy on interest subsidy and
capital subsidy under textile policy.

GOVERNMENT OF MAHARASHTRA
Co-Operation, Marketing and Textile Department
Government Resolution No Policy-2014/C.R.171/Tex-5
Mantralaya, Mumbai -400 032
Date:- 22nd July 2014

- Read:- 1) Government Resolution, No Policy -2011/C.R. 335/Tex-2 dated 2-01-2012
2) Government Resolution, No Policy -2012/C.R.1 /Tex-2 dated 1-3-2012
3) Government Resolution, No Policy -2012/C.R.2 /Tex-2 dated 1-3-2012
4) Government Resolution, No Policy -2012/C.R.10 /Tex-2 dated 15-3-2012
5) Government Corrigendum even no dated 12-3-2012, 19-7-2012
6) Government Circular, No Policy -2012/C.R.178 /Tex-2 dated 13-8-2012
7) Government Corrigendum dated 12-3-2012, 8-5-2013
8) Government Resolution, No Policy -2012/C.R.257 /Tex-2 dated 21-2-2014

INTRODUCTION

The new textile policy of the Government of Maharashtra has been declared vide GR dated 2.1.2012. The main schemes under this policy are concessions in interest on long term loans, 10% capital subsidy for modernisation of existing units and new units located in Vidharbha, Marathawada, and North Maharashtra and 10% capital subsidy for modernisation of power looms of SC/ST and minority communities. These schemes have been linked with scheme sponsored by Central Government, Technology Upgradation Fund Scheme (TUFS). For getting benefits under the scheme of state government, it is obligatory to obtain UID under TUFS sponsored by Central Government.

As per GR 8 , referred above, and as per referred GR 2,3,8, above in textile policy, the condition of obtaining UID from Commissioner Textiles for obtaining benefits under following schemes i.e.1) Subsidy on interest on long term loans, 2) 10% Capital Subsidy to new and expansion projects of textile units in Vidharbha , Marathawada and North Maharashtra and 3) 10% Capital Subsidy to projects of modernisation of power looms of persons belonging to SC/ST

and minority communities have been relaxed. As per para 2(a) of the above Government Resolution, the responsibility of scrutiny of proposals submitted by financial institutions for assistance to the projects which have not obtained UID under TUFSS scheme sponsored by Government of India has been entrusted with Director textiles Govt of Maharashtra, Nagpur. Similarly, as per para 2(b) of the circular, the Director textiles Govt of Maharashtra, Nagpur has been authorised to prepare a panel of professional agencies which will examine the growth potential of such projects and also examine such other criteria of the projects which have not obtained UID under TUFSS scheme sponsored by Government of India on random basis and submit a report to the government. The matter of issuing detailed instructions/guidelines to Director Textiles, Govt of Maharashtra, Nagpur for this purpose was under consideration of the government.

Government Circular:-

For the purpose of examining the growth potential of the projects which have not obtained UID under Central Government sponsored scheme TUFSS (Linked- those who have obtained benefits of margin money subsidy scheme and delinked proposals) and also to ascertain compliance of other criteria, on random basis, the Director textiles Govt of Maharashtra, Nagpur and the professional agencies appointed by him should examine following matters on random basis:-

- 1) Whether the cost of the project is reasonable or not.
- 2) Whether the eligible amount under consideration for concession is as per guidelines/ criteria of Central Government sponsored scheme TUFSS.
- 3) Whether the machinery included in the project is as allowed in Government Resolution 6/19/2013-TUFSS dated 4/10/2013 issued by Government of India and specially as per the annexure A and B of this circular and also as per changes made by the central government from time to time.
- 4) Whether the textile unit is eligible to obtain benefits of the scheme as per the terms and conditions laid down by the state Government from time to time.
- 5) Whether the amount of claim filed by the banks is reasonable or not.
- 6) Whether the base rate of interest mentioned by the banks is reasonable or not.
- 7) In order to ascertain whether the base rate of interest mentioned by the banks is reasonable or not, has a copy of orders of the Reserve Bank of India been obtained from any bank?, If yes, from which bank?
- 8) Whether the claims of interest subsidy and capital subsidy have been submitted through nodal bank

- 9) If the concerned banks /lending Financial institutions have not filed the claims of interest subsidy and capital subsidy have been submitted through nodal bank but have filed the directly, detailed scrutiny of such projects should be done as per para 8 of Government Resolution reference no 2, para 7 of the Government Resolution reference no 3 and para 8 of Government Resolution ref 8.
- 10) To ascertain the correctness of the eligible amount of loan eligible for subsidy and also to ensure correctness of project cost of the textile project included in both linked and delinked schemes by cross verification.
- 11) Whether the project is as per guidelines of TUFs of Central Government and whether the project is being implemented or not (in case any person has visited the project, the name of such person and date of visit should be checked).

2. The scrutiny of the proposals received for subsidy on interest or capital subsidy should be done on random basis as under:-

➤ Up to Rs 5 cr	2%
➤ From Rs 5 cr to 10 cr	5%
➤ From Rs 10 cr to 15 cr	7.5%
➤ From Rs 15 cr to 25 cr	10%
➤ From Rs 25 cr to 50 cr	20%
➤ From Rs 50cr to 100 cr	25%
➤ Projects in excess of Rs 100 cr	50%
➤ Projects in excess of Rs 200 cr	100%

3. The scrutiny of the proposals received for subsidy on interest or capital subsidy should be done not only by the professional agencies but also by Director Textiles, Maharashtra State, Nagpur, so that the levels of scrutiny shall be divided between the professional agencies and Director Textiles, ##

4. The professional agencies on panel who have prepared the proposals for claims of subsidy on interest and for capital subsidy should not be entrusted with the assignment of scrutiny. The assignments for scrutiny of the proposals should be entrusted with other professional agencies on panel.

5. The professional agencies and Director Textiles should do this random scrutiny on quarterly basis. The scrutiny should be specific and effective. Similarly while doing the scrutiny;

the changes/improvements to be made in the online programme should be taken in consideration.

6. The terms and conditions of appointment of the professional agencies shall be as under:-

- The holder of the tender should have got the textile projects approved under TUFs. Similarly, he should have at least 3 years experience of working under this scheme.
- The holder of the tender should have at least 3 years experience of preparation of project report, doing technical evaluation and valuation of the project.
- The individual applicant should be textile graduate. If the applicant is a Company/professional organisation, they should have at least 10 technical officers/employees of equivalent qualifications.
- After their appointment, it will be obligatory for such professional agencies/individuals to furnish their report to Director Textiles and State Government as per their demand or every month.
- The fees of the expert consultants shall be determined as per the lowest quotation and on negotiations.
- The expert consultants shall be required to comply with all rules and regulations of Income Tax Department.
- The price of the tender form shall be as decided by the Directorate of Textiles.

7. Until the panel of professional agencies comes into existence, the scrutiny of the projects should be done by Directorate of Textiles.

8. While scrutinising the proposals received for interest subsidy and capital subsidy, the Director Textiles, Government of Maharashtra should follow the abovementioned instructive guidelines strictly.

By order and in the name of the Governor of Maharashtra.

Sd/-

R. A. Khadse

Desk Officer, Government of Maharashtra

To make applicable the capital Subsidy Scheme under State Textile Policy applicable to Vidarbha, Marathwada and North Maharashtra to cotton growing Talukas falling in remaining part of D + Talukas.

**Government of Maharashtra
Co-operation, Marketing and Textile Deptt.,
Government Resolution No. Policy-2014/P.K. 163/TEX-5
Mantralaya, Mumbai - 400 032.**

Date: 12th September, 2014

- Read: (1) Government Resolution No. Policy/2011/P.K.335/TEX-2
Dated 2nd January, 2012
(2) Government Resolution No. Policy/2012/P.K.2/TEX-2
Dated 1st March, 2012.

Introduction:-

The New Textile Policy of Government of Maharashtra has been announced as per the Government Resolution under reference No.1. Under this Policy, 10% Capital Subsidy Scheme has been made applicable as per Government Resolution under Reference No.2 to the New Textile Units Projects in Vidarbha, Marathwada and North Maharashtra. The proposal to make applicable this scheme to the new units in Vidarbha, Marathwada and North Maharashtra falling in D+1 Industrial area of cotton growing talukas as per Government Resolution dated 1st April, 2013 announced by Industries, Energy and Labour department was under consideration.

Government Resolution

(1) The Government hereby gives its approval to make applicable 10% Capital Subsidy Scheme applicable to the New Textile units projects in Vidarbha, Marathwada and North Maharashtra as per Government Resolution under reference No.2 under State Textile Policy to the Cotton Growing Talukas falling in D + Talukas of remaining part of state. For this decision will be taken separately for identifying the cotton growing talukas.

(2) This Government Resolution has been made available on the website www.maharashtra.gov.in of Government of Maharashtra whose computer code is 201409121128503202. This order is released by certified digital signature.

In the name and under the signature of Governor of Maharashtra.

Rasik Ambadas Khadse
Desk Officer,
Government of Maharashtra.

Giving financial assistance to the Complexes approved under Integrated Process Development Scheme (IPDS).

Government of Maharashtra
Co-operation, Marketing and Textile Division
Government Resolution No. Texpa-2014/C.R.61/Tex-4
Mantralaya, Mumbai 4000 32.
Date: 10th February, 2015

Read:- letter No. 1/12/2012 SITP Cell issued by Ministry of Textiles,
Government of India dated 5th November, 2014

INTRODUCTION:-

Textile processing is very important in textile industry for value addition. The competitive ability of the textile industries depends on textile processing. The problems faced by textile industries are availability of water, proper processing, sewage and disposal of waste products. The dyeing, bleaching and processing have to face environmental problems in disposing the waste products and sewage. They have to follow the guidelines issued by the state regarding pollution. The textile processing is a type of small and medium scale. They cannot install pollution control system because of their limited financial abilities.

The central government in its 11th five year plan started scheme of Integrated Textile projects. After considering the experience of the scheme and problems faced by the textile industry, the ministry of textiles, Government of India has started Integrated Process Development Scheme (IPDS).

The main object of this scheme is to start textile projects complementary to the environment and to make the Indian Textile Industries competitive in the world. As a result of this scheme, it will be possible to start processing projects as per rules/guiding principles of environmental rules in the state. Similarly, it will be possible to strengthen the existing processing complexes, to supply water

to processing complex and cluster and help them in management sewage and also to start supporting research and development projects.

Under this scheme, after considering the needs of existing textile projects, 3-4 Brown field projects and 3-5 Green field projects shall be started. This shall include the following:-

Group A:- Water and sewage process machinery and technology to release processed sewage in sea and the rivers and zero sewage project (including marine, river in ZLD)

Group B:- Non-traditional/captive power plant based on green technology and similar basic common facilities.

Group C:- Common textiles laboratory and research and development centre.

The grant shall be mandatory for projects in Group A. This will not be available for purchase of land. The land will be purchased by Special Purpose Vehicle Company. The cost of land shall not be part of project cost.

This scheme shall include growth of technology in textile sector.

The proposal to approve financial assistance to project approved by State government under above mentioned scheme of Central government was under consideration of the State government.

Government Resolution:-

The government is approving the proposal to give the grant of Rs.37.50 crores or 25% of the project cost whichever is less to the project complexes under the integrated processing development scheme.

2) The Special Purpose Vehicle company will raise finance by way of equity from members, loan from Central government, State government and financial institutions.

a) The Central government shall give 50% of project cost for zero liquid discharge system on maximum Rs.75 crores grant

b) For conventional processing, maximum grant of Rs.10 crores shall be given.

c) The proposals of releasing sewerage in sea shall be considered case by case. Such projects shall be given grants by Central government maximum upto Rs.75 crores.

d) The cost of project shall be shared by the Central government, State Government, beneficiary and financial institutions in the proportion of 50:25:15:10.

3) The Central government funds for the project shall be made available as under:-

1) The beneficiaries are required to raise 15% of project cost by way of equity in one go.

2) The 10% of the project cost is to be obtained from banks/financial institutions.

3) The 50% of project cost of Central government shall be given in following 3 instalments.

First instalment – 50% of grant of Central government shall be made available after the beneficiaries pay their contribution of funds.

Second instalment – 30% of grant of Central government shall be made available after the project commences.

Third instalment – 20% of contribution of Central government after three years of commencement of project.

4) 25% of grant of project cost to be given by the State government shall be given after the Central government gives second instalment of their contribution. For this purpose, the State government shall give their contribution after they receive instructions from the Central government that the share of the State government is due. The quantum shall be 25% of project cost of Rs.37.50 crores whichever is less.

5) The funds received from the Central government shall be deposited in a subsidiary account in the name of the said project/complex. The responsibility of Special Purpose Vehicle company and project management authority in respect of funds of State government shall be same as responsibility in respect of funds of Central government. Similarly the Director Textiles, Special Purpose Vehicle Company, and Project Management Authority shall be responsible for utilisation of grant given by State government.

6) A condition has been laid down to execute a bond to the effect that the funds shall be utilised as per guidelines issued for implementation of IPDS of the Central government. Similarly, the Special Purpose Vehicle Company shall be responsible for executing the bond about utilisation of funds given by the State government. Similarly, the Director, Textiles, Maharashtra State shall be responsible for executing the board.

7) An audit of utilisation of grant given to project/complex by State government shall be conducted to ascertain whether the funds given are being utilised properly. The promoters shall be obliged to provide necessary documents to Auditor General for his audit.

8) Other terms and conditions of the Central government scheme shall be applicable to the scheme of the State government

9) The government resolution is being issued on approval of Planning and Finance department as per their Official letter No.45/15/vaya-Z dated 7/2/2015.

10) This decision is made available on website of www.maharashtra.gov.in and its computer code No. is 201502101618143102. This order is issued by signing digitally.

In the name of and as per order of the Governor of Maharashtra.

Sd/-

(D. A. Kulkarni)

Deputy Secretary to the Government of Maharashtra

**Guidelines for random survey of
projects under Textile Policy**

Government of Maharashtra
Co-operation, Marketing & Textiles Department
Government Circular No. Policy 2015/C.R. 38/Tex-5
Mantralaya, Mumbai 400 032
Date: 7th March, 2015

Read – Government Resolutions,

- 1) Sa.Pa.Va.Vi. No. Policy-2011/C.R.335/Tex-2 dated 2/1/2012**
- 2) Sa.Pa.Va.Vi. No. Policy-2012/C.R.-1/Tex-2 dated 1/3/2012**
- 3) Sa.Pa.Va.Vi. No. Policy-2012/C.R.2/Tex-2 dated 1/3/2012**
- 4) Sa.Pa.Va.Vi. No. Policy-2012/C.R.10/Tex-2 dated 15/3/2012**
- 5) Sa.Pa.Va.Vi. No. Policy-2012/C.R.257/Tex-2 dated 21/2/2014**

INTRODUCTION :-

New textile policy of the Government of Maharashtra has been declared vide referred Reference No.1. Under this policy, concession in interest has been announced vide GR referred in 2 above. The scheme of giving 10% capital subsidy to the new textile units and expanding existing units located in Vidharbha and Marathwada has been declared vide GR referred in Sr. No.3; As per GR referred in Scheme of giving 10% capital subsidy to new textile units and modernisation owned by members of scheduled castes and scheduled tribes has been announced. All these schemes were linked with Central government sponsored scheme Technological Upgradation Funds Scheme (TUFS). Subsequently, as per GR referred in 5 above, the scheme of concession in interest and capital subsidy were delinked from TUFS and the conditions of obtaining UID from Textile Commissioner for becoming eligible for benefits under textile policy of the Government of Maharashtra has been relaxed.

It was obligatory for the textile projects approved by financial institutions and banks prior to 21.2.2014 to obtain UID number from the Textile commissioner, Government of India. Hence such projects were being scrutinised in details by Government of India. However, since this condition has been relaxed from 21.2.2014, the scrutiny of the textile projects approved by financial institutions and banks subsequent to 21.2.2014 are now being scrutinised in detail by the Government of India. The matter of forming a group of inspecting Staff and Officers and to issue them detailed guidelines in connection with the scrutiny was under consideration of the government of Maharashtra.

Circular :-

Considering the matter in preamble, following instructions are being issued for scrutinising the proposals of textile projects for the purpose of concessions in interest at capital subsidy under textile policy at random:-

- 1) As per the information received from Commissioner (Textile) Government of Maharashtra, 25 Officers/Staff members shall do the work of scrutiny. The detailed information of the Officers/Staff shall be disclosed on the website www.mahatextile.maharashtra.gov.in of department of textiles by Director of Textiles. The Director of Textiles shall have authority to upload full details of the inspecting officers and staff doing scrutiny, and make amendments in the same.
- 2) The decision as to which Officer/Staff will scrutinise which projects on random basis in which month shall be decided on government level.
- 3) The information as to which Officer/Staff shall be doing scrutiny of which projects in which months shall be given to them on the above-mentioned website at least 10 days in advance. For this purpose, a link shall be made available to such scrutinising officers and staff on this website and they shall be given a login id and password.

- 4) When the Scrutiny Officers and Staff shall log in on the abovementioned website, a page as per annexure "A" shall open. On clicking the button "view your assigned project", following information shall be available
 - A) List of projects to be scrutinised in relevant month.
 - B) Form "A" of the concerned textile project
 - C) Format of scrutiny at site visit
(the concerned officer/staff should take print out from the website)
- 5) On clicking button "Fill inspection form", the inspect report shall be seen. After filling the information of concerned project click button "submit".
- 6) Then click "Download inspection form" and save the report in the computer, take a print out of the same and submit it off-line.
- 7) Determine the date and time of visit after discussions with the project before inspection.
- 8) In case the Scrutinising Officer/Staff has already visited any project out of the projects selected for scrutiny, during 3 previous months; they should not visit such project. They should send information of such project on email texpolicy@gmail.com. They shall be given new project in place of such project.
- 9) After the project is scrutinised/examined, they must submit the report within 3 days to senior officers both online and offline.
- 10) In case, they do not submit the scrutiny report in three days, then the "submit" button will be disabled. The relevant Officer/Staff shall be required to explain the delay and take permission from Senior Officers to submit the report after three days.

- 11) On receipt of such application the permission for submitting the delayed report, they will grant permission to such Officer and enable the "submit" button. However, if the Director Textile is not satisfied with the explanation, he may take disciplinary action such delinquent employee or shall recommend the government to take necessary action.
- 12) After the report is received from concerned Scrutiny Officer/Staff, the Senior Officer shall pass their remarks on the report and shall send the same online to Director Textiles and also send a hard copy of the same.
- 13) In case the Senior Officer does not submit the reports of the Scrutiny Officer to Director Textiles within specified time limit, they shall have to explain delay and take permission.
- 14) On receiving application for permission to file the delayed scrutiny report, the Director will take necessary action on the same as per Clause 10.
- 15) The government shall have powers to make amendments in these guidelines as per requirements from time to time.
- 16) While scrutinising/inspecting the projects, the Officers/staff should not behave in a way bringing shame to Government Officer/Staff and should take care that the government does not receive complaints from the textile project.

As per the orders of and in the name of Governor of Maharashtra.

(R.A.Khadse)
Desk Officer, Government of Maharashtra

**Guidelines for random survey of
projects under Textile Policy**

Government of Maharashtra
Co-operation, Marketing & Textiles Department
Government Corrigendum No Policy-2015/C.R.38/Tex-5
Mantralaya, Mumbai 400 032
Date: 16th March, 2015

Read:- Government Circular No Policy-2015/C.R.38/Tex-5
dated 7th March, 2015

Corrigendum:- The period mentioned in above Circular Para-8 should be read
as **One year** instead of **three months**.

In the name of and as per orders of the Governor of Maharashtra

(R.A.Khadse)
Desk Officer, Government of Maharashtra